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EDUCATION

Ph.D. in Economics, Bonn University, August 2013.

THESIS TITLE: “*Essays on Labor Market Risk and Asset-Based Income Insurance*”

MS. in Economics, Maastricht University (Netherlands), 2007-2008.

REFERENCES

Prof. Monika Merz
Economics Department, University of Vienna
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Prof. Keith Kuester
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RESEARCH AND TEACHING FIELDS

Primary field: Macroeconomics.

Secondary fields: Labor Economics, Computational Economics

JOB MARKET PAPER

The Adverse Effects of Asset Means-Testing Income Support

This paper uses a life-cycle model with uninsurable idiosyncratic earnings risk to study the welfare consequences of the asset means-test in US income support programs. I consider two reforms which abolish the means-test without altering total expenditure for the programs. Abolishing the means-test makes more households become eligible for support. In order to keep expenditures constant, the first reform considered here cuts allotments by the same percentage for all households. This reform is undesirable for a yet-unborn household because it withdraws resources from households with low innate abilities. The second reform keeps the distribution of transfers to earning groups constant and generates substantial welfare gains. Means-testing has welfare costs because households with low innate abilities reduce precautionary and retirement savings. Consequently, they suffer from high consumption volatility and a sharp drop of average consumption upon retirement.

PUBLICATIONS

TJADEN, VOLKER., AND FELIX WELLSCHMIED, “Quantifying the Contribution of Search to Wage Inequality”, *American Economic Journal: Macroeconomics*, forthcoming.

TEACHING EXPERIENCE

2009-2010 Teaching Assistant for Prof. M. Merz, Bonn University, Macro 1 (Economic Growth)
2010-12 Teaching Assistant for Prof. T. Hintermaier, Bonn University, Macro 2 (Business Cycles)
Teaching Assistant for Prof. M. Kuhn, Bonn University, Macro 1 (Economic Growth)

RELEVANT POSITIONS

2012-13 Research Assistant for Prof. C. Bayer, Bonn University.

SCHOLARSHIPS, HONORS AND AWARDS

2008-12 Ph.D. Scholarship from the German Science Foundation.
2010 Outstanding Teaching Assistant Award.
2011 Outstanding Teaching Assistant Award.

INVITED CONFERENCES AND WORKSHOPS

Scheduled:

2014 AEA Meeting
2013 SAEe Meeting
4th Ifo Conference on Macroeconomics and Survey Data
University of Oslo
Ensuring Economic and Employment Stability Network

2013:

Federal Reserve Bank of Philadelphia
University of Vienna
Cologne Workshop on Macroeconomics
2nd IZA@DC Young Scholar Program
Verein für Sozialpolitik Annual Meeting
ZEW Recent Developments in Macroeconomics
European Macroeconomics Workshop
Bundesbank/ FU Berlin Workshop on Household Finance
Royal Economic Society
CES ifo Dresden Workshop on Labor Market Policy

2012:

Cologne Workshop on Macroeconomics
Joint Vienna Macroeconomic Seminar

2011:

ECB/CEPR/IfW Labour Economic Research
IAB Workshop on the Perspectives of (Un-) Employment
Verein für Sozialpolitik Annual Meeting
ZEI International Summer School on Heterogeneity and Macroeconomics

COMPUTER SKILLS

E-Views, Fortran 90, LaTeX, Matlab, Stata

LANGUAGES

German, English, Spanish

RESEARCH IN PROGRESS

Cyclicalities of Job and Worker Flows in Germany IZA WP 7192
(with R. Bachmann, C. Bayer and S. Seth)

Labor Productivity, Job and Worker Flows in West and East Germany
(with R. Bachmann and C. Bayer).

Worker Skills and Job and Worker Flows
(with R. Bachmann and C. Bayer).

Interest Rates, Plant Size and Employment Growth
(with R. Bachmann and C. Bayer).

Bonn, October, 2013